

This is a translation of the Swedish original. In the event of conflict between the English translation and the Swedish original, the Swedish text shall prevail.

Statement by the Board of Directors of Skanska AB (publ) according to Chapter 19, Section 22 of the Swedish Companies Act

The Board of Directors (the “Board”) of Skanska AB (publ) (the “Company”) has proposed that the Annual General Meeting 2026 (the “Meeting”) resolves to (i) authorize the Board to, on one or several occasions during the period until the Annual General Meeting 2027, resolve on acquisitions of such number of the Company’s own Class B shares on Nasdaq Stockholm as may result in the Company’s holding of own shares following each acquisition amounting to not more than one-tenth of the total number of shares in the Company, in order to provide the Board with increased flexibility to adapt the Company’s capital structure and thereby contribute to increased shareholder value; and (ii) authorize the Board to, on one or several occasions during the period until the Annual General Meeting 2027, resolve on acquisitions of not more than 3,500,000 of the Company’s own Class B shares on Nasdaq Stockholm to secure delivery of Class B shares to participants in the long-term share saving program for the financial years 2026, 2027 and 2028, as resolved by the Annual General Meeting 2025 (Seop 7). The Board hereby issues the following reasoned statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act in connection with the proposals to authorize the Board to resolve on acquisitions of the Company’s own Class B shares. The complete proposals are included in the Notice to attend the Meeting.

The financial position of the Company and the group as of December 31, 2025, and the principles applied for valuation of assets, provisions and debt are presented in the annual and sustainability report for the financial year 2025, which will be published on the Company’s website, www.group.skanska.com/, no later than three weeks prior to the Meeting. According to the year-end report, January – December 2025, which was published on February 6, 2026, the Company’s equity amounted to SEK 38.1 billion as of December 31, 2025, resulting in an equity/assets ratio of 98.6 percent and a net debt/equity ratio of -0.7 and the group’s equity amounted to SEK 62.0 billion resulting in an equity/assets ratio of 39.1 percent and a net debt/equity ratio of -0.3. The group’s equity would have been SEK 2.1 billion lower if the financial instruments and investment properties, valued at fair value, had instead been valued at the lower of cost of acquisition and fair value.

The Board is of the opinion that, after exercise of the proposed authorizations to acquire the Company’s own Class B shares, the financial strength of the Company and the group will continue to be satisfactory, taking into account the industry in which the Company and the group are operating. In the Board’s assessment, they also do not affect the Company’s and the group’s ability to meet their respective payment obligations and the Company and the group are well prepared to manage changes in liquidity as well as unforeseen events. The Board is of the opinion that the Company and the group have the capacity to assume future business risks and to withstand potential losses. The proposed authorizations to acquire the Company’s own Class B shares are not expected to adversely affect the Company’s or the group’s ability to carry out commercially motivated investments in accordance with the Board’s strategy. In this respect, the proposed dividend of SEK 14.00

per share, of which SEK 8.50 per share as ordinary dividend and SEK 5.50 per share as extraordinary dividend, has been considered.

In light of the above and other circumstances known to the Board, the Board considers that the proposed authorizations to acquire the Company's own Class B shares are justifiable with regard to the requirements that the nature, scope and risks of the Company's and the group's operations place on the size of their equity and with regard to their consolidation needs, liquidity and overall financial positions. In making this assessment, the Board has taken in to account, among other factors, the historical and expected performance of the Company and the group, as well as prevailing market conditions.

Stockholm, February 2026

Skanska AB (publ)

The Board of Directors